

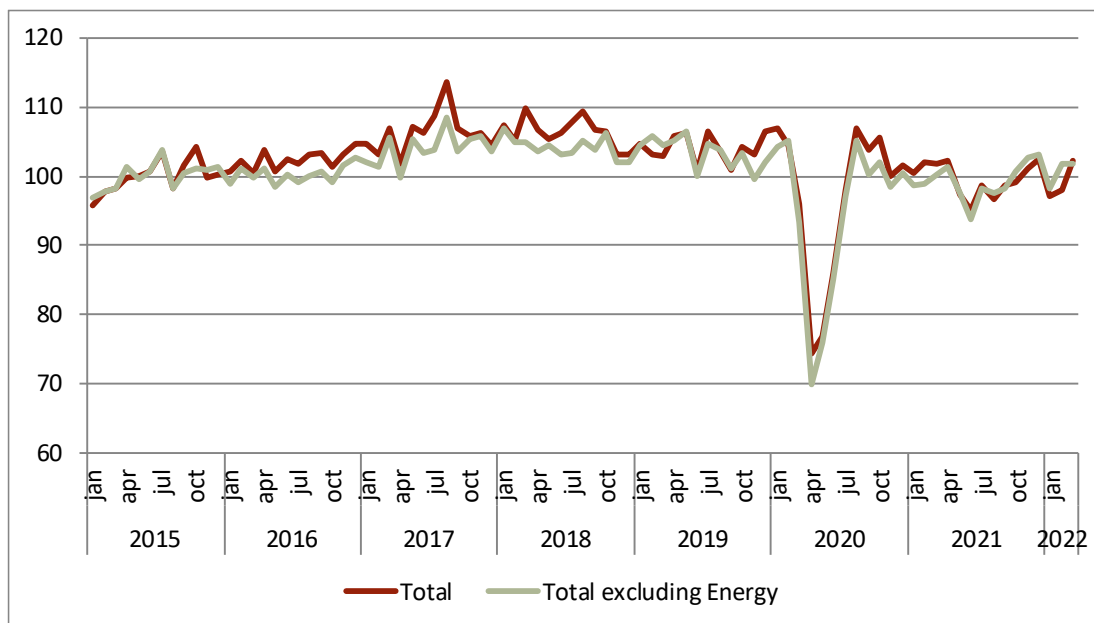


May 3<sup>rd</sup> 2022  
Industrial Production Index  
March 2022

## INDUSTRIAL PRODUCTION INDEX CHANGE RATE WAS 0.5%

Industrial Production<sup>1</sup> year-on-year change rate was 0.5%, in March (4.1% in February). Excluding the *Energy* grouping, the variation was 1.6% (3.1% in the previous month). Manufacturing Industry year-on-year change rate was 1.2% (2.3% in February). The monthly change rate of the total index was 4.3% (0.8% in the previous month). In the first quarter of 2022 the aggregate index decreased 2.3% in year-on-year terms (in the fourth quarter of 2021 this change rate was -1.6%).

Figure 1. Industrial Production Index, Base 2015=100  
Total and excluding *Energy*



Next press release - June 1<sup>st</sup> 2022

<sup>1</sup> Adjusted for calendar and seasonal effects