

29 June 2021

Retail Trade Turnover, Employment, Wages and Salaries and Hours worked Indexes May 2021

Retail Trade Turnover¹ index grew 16.1%

Retail trade turnover index registered a year-on-year change rate of 16.1% in May, 12.4 percentage points below the rate observed in April. These results continue to be influenced by a base effect, given that the comparison focuses on months heavily affected by the pandemic, with a year-on-year decrease of 11.2% in May 2020. Note that in May 2021 the index was 3.1% above May 2019.

Compared to the previous month, Turnover increased for the third consecutive month (3.9% in May, 4.2% in April and 4.4% in March).

The indices of employment, wages and salaries and hours worked adjusted of calendar effects presented year-on-year change rates of 1.5%, 6.0% and 24.0%, respectively (-0.5%, 4.8% and 29.5% in the previous month, by the same order).

¹ Retail trade indices for turnover analysed are deflated and adjusted for calendar and seasonal effects