

December 12th, 2025

CONSTRUCTION: BUILDING PERMITS AND COMPLETED BUILDINGS
3rd quarter of 2025

BUILDING PERMITS AND WORKS COMPLETED RECORDED INCREASES IN DWELLINGS AND REDUCTIONS IN BUILDINGS

In the 3rd quarter of 2025, 6.3 thousand building permits were issued, corresponding to a 4.1% decrease compared with the same period of the previous year, a rate of change significantly below that observed in the 2nd quarter of 2025 (+5.5%). Building permits for new constructions decreased 3.4% (after +5.8% in the 2nd quarter), while permits for renovation fell 2.9%, slowing down from the 6.1% increase recorded in the previous quarter.

A total of 4.0 thousand buildings were completed, representing a year-on-year decrease of 5.1%, easing the sharper decline observed in the second quarter (-15.0%).

In the residential sector, the number of dwellings licensed in new construction increased by 7.3%, below the 19.4% growth recorded in the previous quarter. The number of dwellings completed rose by 8.7%, following the -4.4% rate of change registered in the 2nd quarter of 2025.

Compared with the previous quarter, the number of building permits issued decreased by 3.6%, while completed buildings increased by 3.7%.