



## UNITED STATES REMAINED AS THE THIRD MAIN EXTERNAL MARKET IN THE TOURIST ACCOMMODATION SECTOR

The **tourist accommodation sector**<sup>1</sup> registered 2.9 million guests and 7.4 million overnight stays in **October 2023**, corresponding to increases<sup>2</sup> of 8.7% and 8.5%, respectively (+9.3% and +6.9% in September 2023, in the same order). External markets continued to ensure the growth in overnight stays, recording an increase of 11.5%, to 5.5 million, while a slight increase (+0.3% to 1.8 million) in residents' overnight stays occurred.

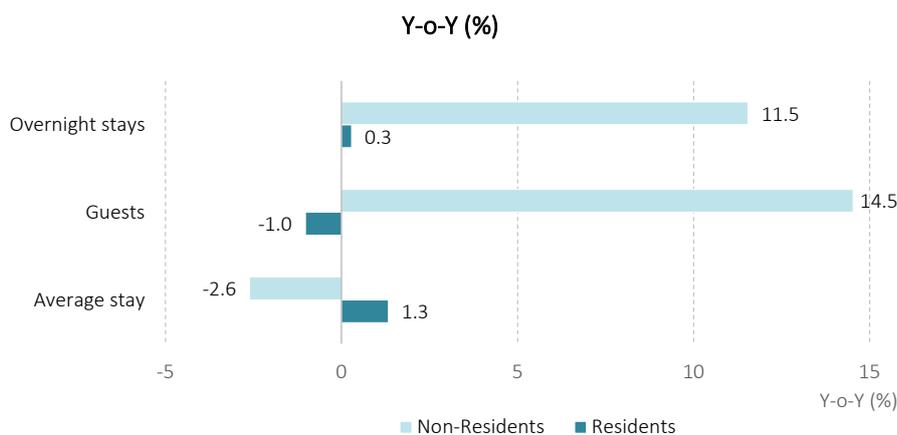
In external markets, the North American continued to strengthen its weight (share of 9.9%), preceded by the British (20.0%) and German (12.5%) ones. These markets grew by 24.9%, 8.1% and 16.1%, respectively, compared to October 2022.

Increases in overnight stays were recorded in all regions, most significantly in Alentejo (+13.8%), Norte (+11.7%) and Centro (+11.0%).

Occupancy in tourist accommodation establishments increased in October (+1.9 p.p. to 51.0% in the net bed occupancy rate and +1.7 p.p. to 62.4% in the net room occupancy rate).

In October, 19.2% of tourist accommodation establishments were closed or did not register guests (14.4% in September).

Figure 1. Guests, overnight stays and average stay in the tourist accommodation sector, October 2023



<sup>1</sup> Monthly series which include three types of accommodation facilities: hotel establishments (hotels, apartment hotels, tourist apartments, tourist villages, pousadas and quintas da Madeira), local accommodation with 10 or more beds (according to the statistical threshold defined by EU Regulation 692/2011) and tourism in rural areas and lodging tourism.

<sup>2</sup> Unless stated otherwise, the rates of change presented in this press release correspond to year-on-year rates of change.