



October 11th, 2023
Services Turnover, Employment, Wages and Salaries and Hours Worked Indices
August 2023

SERVICES TURNOVER INDEX¹ SLOWDOWN TO 0.7%

Services turnover index, in nominal terms and adjusted for calendar and seasonal effects, presented a year-on-year change rate of 0.7%, which represents a deceleration of 3.3 percentage points (p.p.) from the rate observed in July 2023, practically entirely explained by *Whole Sale Trade; repair and maintenance of motor vehicles and motorcycles*.

The month-on-month change rate of the total index was 0.3% in August (1.1% in previous period).

The indices of employment, wages and salaries and number of hours worked adjusted of calendar effects presented year-on-year change rates of 3.7 %, 9.4% and 2.2%, respectively (compared to 3.7%, 8.0% and 2.5% in July).

Figure 1. Turnover in Services



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¹ Data adjusted of calendar and seasonal effects