



May 12th, 2023
Services Turnover, Employment, Wages and Salaries and Hours Worked Indices
March 2023

SERVICES TURNOVER INDEX¹ INCREASED 6.8% IN NOMINAL TERMS

Services turnover index, in nominal terms and adjusted for calendar and seasonal effects, presented a year-on-year change rate of 6.8%, decelerating by 6.8 percentage points (p.p.) from the rate observed in February.

In the 1st quarter of 2023, the index registered an increase of 11.1% compared to the same period in 2022 (16,0% in the previous quarter).

The indices of employment, wages and salaries and number of hours worked adjusted of calendar effects presented year-on-year change rates of 4.3 %, 11.3% and 6.1%, respectively (4.4%, 15.1% and 3.6% in February).

Figure 1. Turnover in Services



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¹ Data adjusted of calendar and seasonal effects