

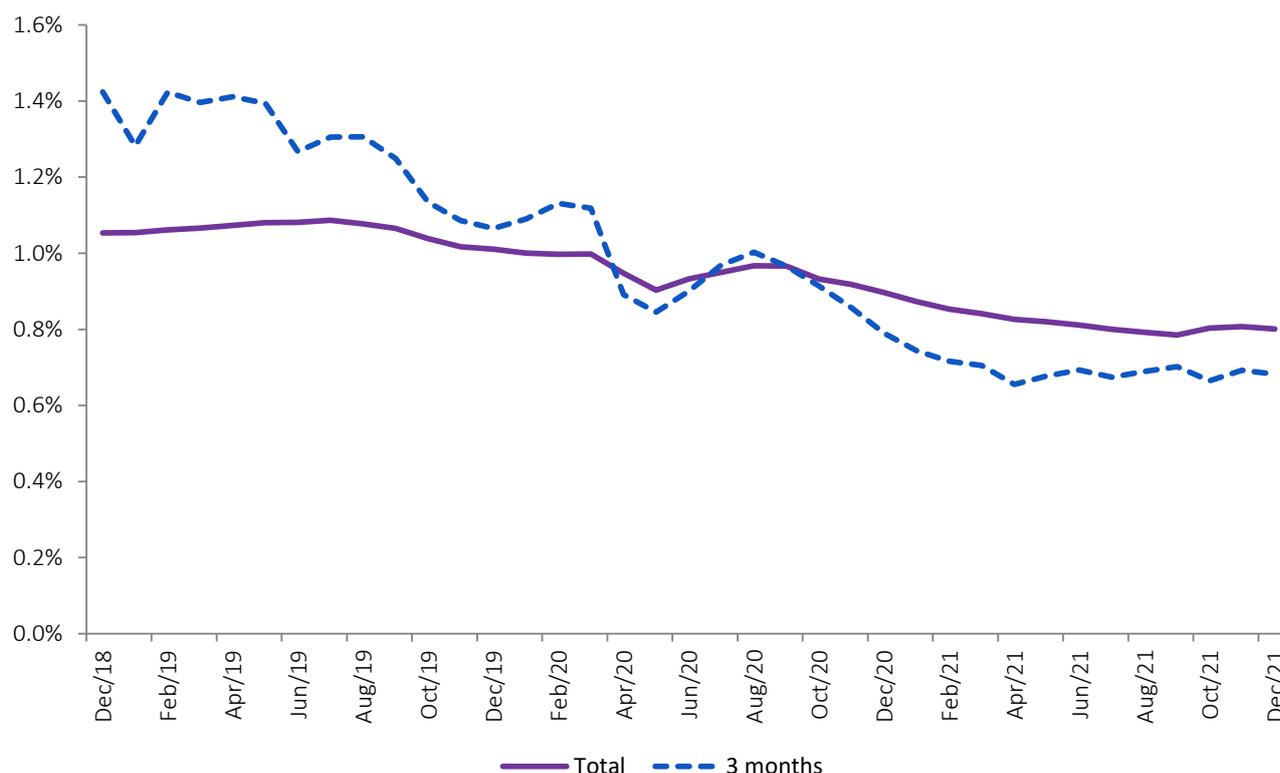


## INTEREST RATE DECREASED TO 0.801% WHILE OWED CAPITAL AND MONTHLY LOANS REPAYMENTS STOOD AT 58,207 EUROS AND 253 EUROS, RESPECTIVELY

The implicit interest rate for all housing loan agreements decreased from 0.807% in November to 0.801% in December. For the contracts that were closed in the previous three months, the interest rate decreased from 0.692% to 0.682%. The average value of owed capital increased 123 Euros, reaching 58,207 Euros. The average value of loan repayments stood at 253 Euros.

In 2021, the average annual interest rate for total mortgage loans was 0.821%, down by 13.6 basis points from the previous year. When compared with 2020, the average mortgage owed capital rose 2,428 Euros to 56,668 Euros in 2021. The average value of loans repayments increased 1.7% (4 Euros) to 237 Euros.

Figure 1. Implicit interest rates in housing loans





## Annual results

Year	Owed Capital (Euros)		Loan Prepayments (Euros)		Implicit Interest Rates on Housing Credit (%)	
	Total	Acquisition	Total	Acquisition	Total	Acquisition
2011	55,944	62,807	270	294	2.399%	2.403%
2012	55,526	62,267	267	291	2.190%	2.208%
2013	54,634	61,299	245	267	1.442%	1.463%
2014	53,575	60,157	244	268	1.456%	1.466%
2015	52,562	59,098	241	262	1.269%	1.276%
2016	51,796	58,357	238	258	1.099%	1.105%
2017	51,572	58,082	238	259	1.020%	1.033%
2018	51,997	58,615	241	263	1.035%	1.061%
2019	52,940	59,700	246	268	1.060%	1.080%
2020	54,240	61,020	233	252	0.957%	0.969%
2021	56,668	63,695	237	256	0.821%	0.834%

Annual average values

The implicit interest rates, average owed capital and monthly loan repayment figures can be found in the next table.



## IMPLICIT INTEREST RATES IN HOUSING

Period	Monthly Average			
	Total		3 months	
	from which Housing		from which Housing	
	Acquisition		Acquisition	
<b>Implicit interest rates in housing loans (%)</b>				
Dec/20	0.897%	0.915%	0.790%	0.788%
Jan/21	0.873%	0.892%	0.744%	0.741%
Feb/21	0.853%	0.872%	0.716%	0.710%
Mar/21	0.841%	0.858%	0.705%	0.696%
Apr/21	0.826%	0.844%	0.655%	0.652%
May/21	0.820%	0.838%	0.677%	0.671%
Jun/21	0.811%	0.828%	0.693%	0.686%
Jul/21	0.800%	0.816%	0.674%	0.670%
Aug/21	0.792%	0.807%	0.689%	0.679%
Sep/21	0.785%	0.800%	0.702%	0.697%
Oct/21	0.803%	0.819%	0.665%	0.658%
Nov/21	0.807%	0.821%	0.692%	0.682%
Dec/21	0.801%	0.816%	0.682%	0.680%
<b>Average of owed capital (Euros)</b>				
Dec/20	55,087	61,865	113,021	121,291
Jan/21	55,286	62,096	113,233	121,617
Feb/21	55,447	62,312	114,683	123,538
Mar/21	55,671	62,570	113,826	123,991
Apr/21	55,915	62,801	114,752	124,239
May/21	56,011	62,899	114,355	125,077
Jun/21	56,462	63,403	114,865	125,313
Jul/21	56,790	63,791	116,815	127,601
Aug/21	57,115	64,162	117,960	128,708
Sep/21	57,334	64,368	119,518	128,695
Oct/21	57,688	64,850	118,486	128,217
Nov/21	58,084	65,505	118,693	129,080
Dec/21	58,207	65,587	120,389	129,502
<b>Loan repayments (Euros)</b>				
Dec/20	227	245	294	319
Jan/21	227	244	285	309
Feb/21	226	244	288	313
Mar/21	228	246	298	328
Apr/21	231	251	276	303
May/21	232	252	280	313
Jun/21	235	253	292	325
Jul/21	235	253	285	317
Aug/21	236	255	304	336
Sep/21	237	256	311	340
Oct/21	251	272	290	316
Nov/21	253	276	315	344
Dec/21	253	275	307	335

Date of the next press release - February 15th 2022