

24 July, 2012

## Interest rates implicit in housing loans

June 2012

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### **Interest rate on housing loans continue to decline.**

#### **Average repayments decreased.**

The interest rate implicit in all contracts of mortgage loans to households for house purchases was 2.235% in June, decreasing 0.137 percentage points (p.p.) from the rate observed in the previous month. The average loan repayments stood at €283, down by €4 comparing with the value observed in May. For the contracts signed over the last 3 months, the implicit interest rate was 3.949%, diminishing 0.151 p.p. from the rate observed in the previous month.

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