

25 June, 2012

## Interest rates implicit in housing loans

May 2012

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### **Interest rate and average repayments on housing loans accentuates reduction**

The interest rate implicit in all contracts of mortgage loans to households for house purchases was 2.372% in May, decreasing 0.137 percentage points (p.p.) from the rate observed in the previous month. The average loan repayments stood at €287, down by €4 comparing with the value observed in April. For the contracts signed over the last 3 months, the implicit interest rate was 4.100%, diminishing 0.268 p.p. from the rate observed in the previous month.

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