

Bank appraisals on housing

June 2011

Average value of the bank appraisals decreases monthly and on year-on-year

In June, the average value of housing bank appraisals in Portugal stood at €1128/sq. meter, down by 1.8% from May and 2.8% on the year-on-year change (in the previous month the same rates were respectively, -0.4%.and -2.0%) . In *Lisboa* and *Porto Metropolitan Areas* the average value decreased 1.5% and 2.0%, compared with the last month. The year-on-year change rates for these *Metropolitan Areas* were -4.7% and -4.5%, respectively.
