

22 January, 2008

## Interest rates implicit in housing loans December 2007

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### **Interest rate on housing loans maintains an upward trend**

The interest rate on housing loans stood at 5.517% in December, increasing 0.062 percentage points (p.p.) comparing with November 2007. The implicit interest rate on contracts signed over the last 3 months rose by 0.159 p.p. to 5.360%. The average value of outstanding principal per contract increased €179 from November and loan repayments stood at €344.

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