

25 March, 2011

Interest rates implicit in housing loans

February 2011

Interest rate and average repayments on housing loans continue to increase

In February, the interest rate implicit in all contracts of mortgage loans was 2.144%, up by 0.043 percentage points from January. Comparing with June 2010 (when the minimum interest rate was attained), the cumulative increase was 0.341 p.p.. The average loan repayments stood at €262, increasing €1 from the previous month. In the contracts signed over the last 3 months, the implicit interest rate increased 0.113 p.p. from January, standing at 3.073%, representing 1.055 p.p. more than in March 2010. The average loan repayments increased €7 to €352.