

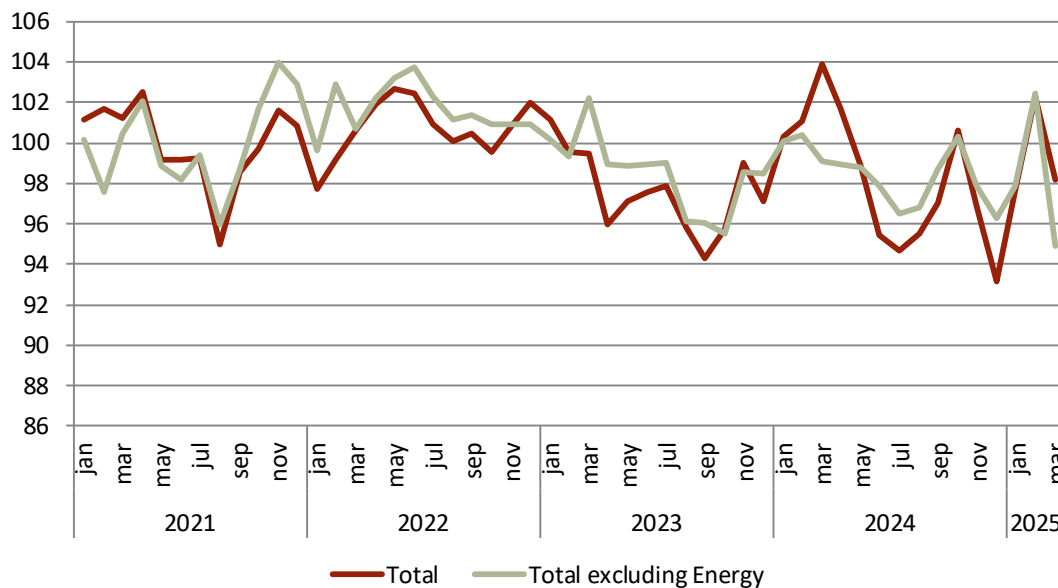


May 2<sup>nd</sup> 2025  
Industrial Production Index  
March 2025

## INDUSTRIAL PRODUCTION INDEX CHANGE RATE WAS -5.5%

Industrial Production<sup>1</sup> year-on-year change rate was -5.5%, in March (1.2% in February). Excluding the *Energy* grouping, the variation was -4.3% (2.1% in the previous month). *Manufacturing Industry* year-on-year change rate was -5.0% (2.2% in February). The monthly change rate of the total index was -4.0% (4.7% in the previous month). In the 1<sup>st</sup> quarter of 2025, the aggregate index decreased 2.4% in year-on-year terms (in the previous quarter, this change rate was -0.4%).

Figure 1. Industrial Production Index, Base 2021=100  
Total and excluding *Energy*



Next press release - June 2<sup>nd</sup> 2025

<sup>1</sup> Adjusted for calendar and seasonal effects