

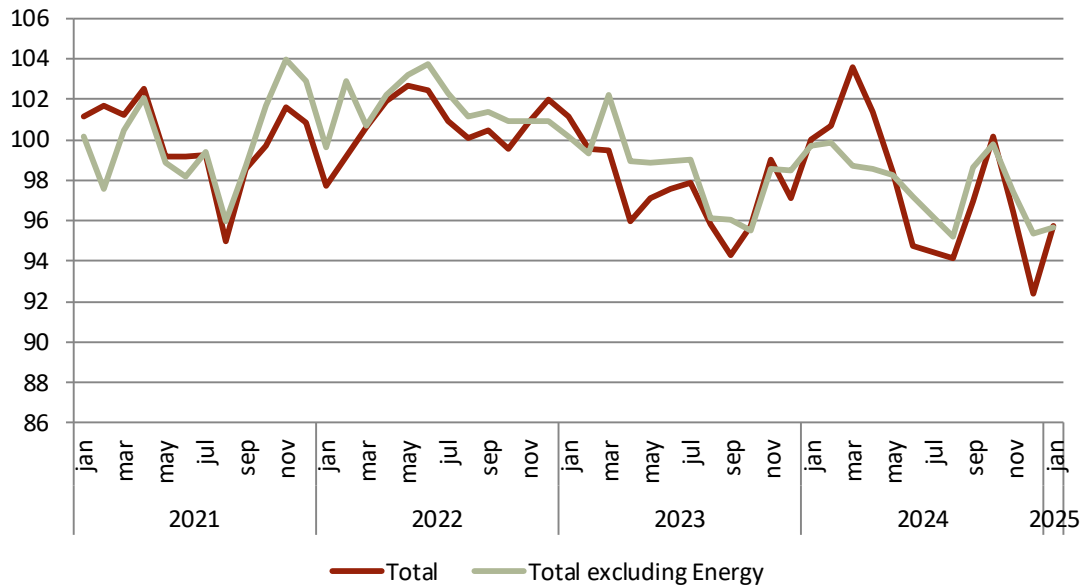


March 3rd 2025
Industrial Production Index
January 2025

INDUSTRIAL PRODUCTION INDEX CHANGE RATE WAS -4.3%

Industrial Production¹ year-on-year change rate was -4.3%, in January (-4.9% in December). Excluding the *Energy* grouping, the variation was -4.1% (-3.2% in the previous month). *Manufacturing Industry* year-on-year change rate was -4.4% (-3.4% in December). The monthly change rate of the total index was 3.7% (-4.2% in the previous month).

Figure 1. Industrial Production Index, Base 2021=100
Total and excluding *Energy*



Next press release - March 31st 2025

¹ Adjusted for calendar and seasonal effects